Microsoft
Exam Questions MB6-700
Microsoft Dynamics AX 2012 R2 Project
1. You need to ensure that a project is invoiced according to a billing schedule based on the project contract.

Which project type should you apply?

A. fixed-price
B. internal
C. time and material
D. investment

Answer: A

2. You assign resources to a project.

You need to define the scheduling requirements for the project.

Which three actions are scheduling requirements? (Each correct answer presents part of the solution. Choose three.)

A. Setting up the calendar to use for the workers on the project
B. Specifying the estimated hourly rate for the workers on the project
C. Specifying the type of calendar for the project
D. Setting the start date and end date of the project
E. Specifying the estimated number of worker hours required to complete the project

Answer: B,C,D

3. Which three actions are part of the basic setup for indirect costs? (Each correct answer presents part of the solution. Choose three.)

A. Creating an indirect component group
B. Setting up revenue accounts in the Project categories form
C. Creating an indirect component
D. Defining an indirect component category
E. Setting up the cost accounts in the Project categories form

Answer: A,B,D

4. Which statement describes what happens during the elimination process for a fixed-price project?

A. The work in process (WIP) on-account account postings and the WIP production and profit postings are reversed automatically.
B. All existing lines are removed from the estimate.
C. The fixed-price project is removed.
D. The WIP on-account account postings and the WIP production and profit postings must be reversed manually.

Answer: A

5. Changing the Project group item may also change which other project field?

A. Project stage
B. Project ID
C. Parent project
D. Project type

Answer: D

6. Which statement about the customer advance feature is true?

A. The customer advance cannot be created once transactions have been posted to the project.
B. The customer advance is created by using the payment journal.
C. The customer advance can be used to offset billable charges by using the invoice proposal process.

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D. The customer advance amount can be defined as a percentage of an existing invoice amount.

Answer: C

7. You transfer a project quotation with a work breakdown structure to a new project.

Which three project data sets can be created during the transfer process? (Each correct answer presents part of the solution. Choose three.)

A. Invoice proposal
B. Project budget
C. Forecast
D. Item requirements
E. Billing rules

Answer: B,D,E

8. Which two items are determined by the cost templates for advanced fixed-price projects? (Each correct answer presents part of the solution. Choose two.)

A. The amount of hours that can be posted for advanced fixed-price projects
B. The amount of expenses that can be posted for advanced fixed-price projects
C. Whether to calculate the degree of completion on the posted amount or quantity
D. The categories included in calculating the degree of completion

Answer: C,D

9. Which three items are valid project types? (Each correct answer presents part of the solution. Choose three.)

A. Investment
B. Profit and loss
C. Time
D. Time and material
E. Quotation

Answer: A,B,E

10. You need to synchronize a company's project with Microsoft Project Server 2010.

What should you do?

A. Configure the Message Queue (MSMQ) Server name in the Synchronization Service Parameter form.
B. Enable the validation for Project/Category in the Project Management and Accounting Parameters form.
C. Set the user ID of the Microsoft Project Server synchronization service account to Administrator.
D. Enable the company in the Microsoft Project Server Integration Settings form.

Answer: D
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